

**PUBLIC ANNOUNCEMENT FOR SALE OF LAND AND BUILDING OF VARANASI AUTO SALES LIMITED  
(FOR SALE OF ASSETS UNDER INSOLVENCY AND BANKRUPTCY BOARD OF INDIA  
(LIQUIDATION PROCESS) REGULATIONS, 2016**

**E-AUCTION SALE NOTICE**

**VARANASI AUTO SALES LIMITED (In Liquidation)**

**(CIN: U25112UP1977PLC004427)**

**Registered office: Regd. Office: J-15/65C & J-15/65C-1A, Mohalla Alalpur,  
G T Road, Jaitpura, Varanasi-221001**

**The assets of the Corporate Debtor are being sold on "AS IS WHERE IS BASIS",  
"AS IS WHAT IS BASIS", "WHATEVER THERE IS BASIS" and "NO RECOURSE BASIS"  
and as such the said disposition is without any kind of warranties and indemnities"**

<b>Details of the Assets</b>	<b>Reserve Price (INR)</b>	<b>EMD @10% (INR)</b>
<b>Land and Building including structures situated on Plot/ Arzi No 9, at Village Babatpur, Pargana Athwagan, Tehsil Pindra, Varanasi. The Land admeasuring more or less 11479 Sq Meters. The concern property is located near underpass of over bridge opposite to Varanasi Airport road on Lucknow - Varanasi Highway.</b>	<b>33,30,00,000 (Thirty Three Crores Thirty Lacs Only)</b>	<b>3,33,00,000 (Three Crores Thirty Three Lacs Only)</b>

1. The Single bidder have to bid for all the Immovable properties mentioned in above table all together. The bid will not include the stores materials, spares parts, Equipment, old vehicles, furnitures, etc, stored at the above Property.
2. The prospective bidder to do their own due diligence of the land, its ownership, location, plotting, payment of land revenue and taxes etc before participating in the auction process.
3. Debt Recovery Tribunal, Allahabad, vide order dated 25.03.2021, have directed to maintain Status Quo on the said plot, against which, for vacating the DRT Order, Writ Application have been filed by the Liquidator, before Allahabad High Court, bearing Writ No 31611 of 2023, pending disposal. DRT order has not been vacated as on the date. However, as per provisions of Section 238 of the IBC Code, 2016 IBC 2016 supersedes Other legislation.

**Last Date of Submission of Expression of Interest (EOI), Section 29A declaration, Confidentiality Undertaking and other documents as per the Eligibility Criteria by the Prospective Bidder within Tuesday, the 30th January, 2024 on or before 05:00 P.M.**

**Last Date of declaration of Qualified Bidder Wednesday, the 31st January, 2024**

**Last date of submission of EMD: Thursday the 8th February, 2024 on or before 06:00 PM**

**Last Date of inspection or due diligence of assets under auction: From 1st February, 2024 to 7th February, 2024 [both days inclusive]**

**Bid Increment value: Rs. 10,00,000/- (Rupees Ten Lacs only)**

**Date and Time of the Auction: Monday the 12th February, 2024 and time between 11:00 A.M. to 05:00 P.M.**

**For details of the assets, download the Expression of Interest (EOI) Process Document, <https://ncltauction.auctiontiger.net/> [www.varanasiautosales.in](http://www.varanasiautosales.in) and can also be sought through email at [yogeshgupta31@rediffmail.com](mailto:yogeshgupta31@rediffmail.com), [liquidatorvasi@gmail.com](mailto:liquidatorvasi@gmail.com)**

**For any query, please contact Mr. Yogesh Gupta (9831752939)**

**Sd/-**

**Yogesh Gupta,**

**Liquidator for Varanasi Auto Sales Limited**

**Regn. No. IBB/PA-001/FP-P00349/2017-18/10650**

**E-mail: [yogeshgupta31@rediffmail.com](mailto:yogeshgupta31@rediffmail.com);**

**Registered Address: M/S. S. Jaykishan, Chartered Accountants,  
Sult No. 2D, 2E, 2nd floor, 12, Ho Chi Minh Sarani, Kolkata-700071**

**AFA Certificate No.: AA1/10650/02/100524/105728**

**AFA Valid up to: 10-05-2024**

**Date: 15.01.2024**